

Preferred Risk Policies Available for Buildings Located Out of the Special Flood Hazard Area

However, buildings that are newly designated within a Special Flood Hazard Area due to a map revision are eligible for a PRP for 2 policy years from the map revision date

Preferred Risk Policies Must Meet Loss History Requirements

If one of the following conditions exists, regardless of any change(s) in ownership of the building, then the building is not eligible for the PRP:

- 2 flood insurance claim payments, each more than \$1,000; or
- 3 or more flood insurance claim payments, regardless of amount;
or
- 2 Federal flood disaster relief payments (including loans and grants), each more than \$1,000; or
- 3 Federal flood disaster relief payments (including loans and grants), regardless of amount; or
- 1 flood insurance claim payment and 1 Federal flood disaster relief payment (including loans and grants), each more than \$1,000.

In determining a building's flood loss history for PRP eligibility, Federal flood disaster relief payments (including loans and grants) are considered only if the building sustained flood damage.

Source: FEMA Flood Insurance Manual, October 1, 2011